

EFFECT OF ADDITIONAL 2004 PAY ADJUSTMENTS ON ETHICS PROVISIONS

With the recent issuance of Executive Order 13332, the following are the new threshold amounts for purposes of the outside earned income and employment restrictions in title V of the Ethics in Government Act and other purposes during 2004:

120% of the minimum rate of basic pay payable for grade 15 of the General Schedule is \$104,927.

15% of the annual rate of basic pay for level II of the Executive Schedule is \$23,715.

For purposes of coverage by 18 U.S.C. 207(c), 86.5% of level II of the Executive Schedule is \$136,757.

These amounts supersede the earlier amounts for 2004. Locality pay adjustments are not taken into account for purposes of calculating these amounts